

ARTICLE 4.2. ASSESSMENT OF TANGIBLE PERSONAL PROPERTY

Rule 1. Administration; Procedure (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

Rule 2. Filing Requirements (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

Rule 3. Review and Appeal Procedures

50 IAC 4.2-3-1 Township assessor review (Repealed)

Sec. 1. *(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)*

50 IAC 4.2-3-2 Direct review of assessment by county board of review (Repealed)

Sec. 2. *(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)*

50 IAC 4.2-3-3 Appeal of assessments; stay (Repealed)

Sec. 3. *(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)*

50 IAC 4.2-3-4 Schematic of appeal and review procedures (Repealed)

Sec. 4. *(Repealed by Department of Local Government Finance; filed Mar 1, 2000, 7:53 a.m.: 23 IR 1616)*

50 IAC 4.2-3-5 Effect of pending review on duty to pay tax (Repealed)

Sec. 5. *(Repealed by Department of Local Government Finance; filed Mar 1, 2000, 7:53 a.m.: 23 IR 1616)*

50 IAC 4.2-3-6 Direct review by state board; hearing of appeal (Repealed)

Sec. 6. *(Repealed by Department of Local Government Finance; filed Mar 1, 2000, 7:53 a.m.: 23 IR 1616)*

50 IAC 4.2-3-7 Final determination of state board (Repealed)

Sec. 7. *(Repealed by Department of Local Government Finance; filed Mar 1, 2000, 7:53 a.m.: 23 IR 1616)*

50 IAC 4.2-3-8 Indiana tax court established (Repealed)

Sec. 8. *(Repealed by Department of Local Government Finance; filed Mar 1, 2000, 7:53 a.m.: 23 IR 1616)*

50 IAC 4.2-3-9 Appeal to tax court (Repealed)

Sec. 9. *(Repealed by Department of Local Government Finance; filed Mar 1, 2000, 7:53 a.m.: 23 IR 1616)*

50 IAC 4.2-3-10 Rehearing of state board determinations (Repealed)

Sec. 10. *(Repealed by Department of Local Government Finance; filed Mar 1, 2000, 7:53 a.m.: 23 IR 1616)*

50 IAC 4.2-3-11 Appeal by county executive (Repealed)

Sec. 11. *(Repealed by Department of Local Government Finance; filed Mar 1, 2000, 7:53 a.m.: 23 IR 1616)*

50 IAC 4.2-3-12 Petition for correction of error (Repealed)

Sec. 12. *(Repealed by Department of Local Government Finance; filed Mar 1, 2000, 7:53 a.m.: 23 IR 1616)*

50 IAC 4.2-3-13 Time limitation for changes to assessments (Repealed)

Sec. 13. *(Repealed by Department of Local Government Finance; filed Mar 1, 2000, 7:53 a.m.: 23 IR 1616)*

50 IAC 4.2-3-14 Refunds; time limitation (Repealed)

Sec. 14. *(Repealed by Department of Local Government Finance; filed Mar 1, 2000, 7:53 a.m.: 23 IR 1616)*

Rule 4. Valuation of Depreciable Tangible Personal Property (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

Rule 5. Valuation of Inventory (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

Rule 6. Valuation of Other Tangible Personal Property (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

Rule 7. Other

50 IAC 4.2-7-1 Lists of readily ascertainable values

Authority: IC 6-1.1-31-1

Affected: IC 6-1.1-31

Sec. 1. (a) In the case of certain types of personal property which it determines has a readily ascertainable value, the state board may determine the true tax value of such property and so designate in 50 IAC 4.2-15 or issue instructional bulletins for the unit valuations of such property to be used for personal property tax purposes.

(b) The unit valuations will be published pursuant to 50 IAC 4.2-1-5. However, in providing for the classification of personal property and included in the factors used to determine the true tax value of personal property the state tax board shall not include the value of land as a cost of producing tangible personal property subject to assessment.

(c) The types of personal property to be valued pursuant to this section will be so designated in 50 IAC 4.2-15, or an instructional bulletin. For example, the valuation pursuant to this section will include, but not necessarily be limited to, agricultural commodities, certain livestock, certain types of petroleum products, recreational vehicles, used vehicle inventory, used farm implement inventory, and any other tangible personal property which the state board determines has a readily ascertainable value. *(Department of Local Government Finance; 50 IAC 4.2-7-1; filed Dec 7, 1988, 9:35 a.m.: 12 IR 860, eff Mar 1, 1989)*

50 IAC 4.2-7-2 Uniform useful lives of assets; publication

Authority: IC 6-1.1-31-1

Affected: IC 6-1.1-31

Sec. 2. The state board may prescribe and publish the useful life of assets if it determines that a uniform life should be required for all taxpayers in order to obtain equalization of assessments as provided in 50 IAC 4.2-4-5 through 50 IAC 4.2-4-6. *(Department of Local Government Finance; 50 IAC 4.2-7-2; filed Dec 7, 1988, 9:35 a.m.: 12 IR 860, eff Mar 1, 1989)*

Rule 8. Valuation of Leased Personal Property (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

Rule 9. Obsolescence (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

Rule 10. Interstate Carriers (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

Rule 11. Deductions and Exemptions for Tangible Personal Property Other than Inventory (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

Rule 12. Deductions, Exemptions, and Credits for Inventory (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

Rule 13. Tax Abatement Provisions; New Manufacturing Equipment in Approved Economic Revitalization Areas or Maritime Opportunity District (Repealed)

(Repealed by Department of Local Government Finance; filed Feb 8, 1996, 5:30 p.m.: 19 IR 1300)

Rule 14. Principal Business Activity Codes (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

Rule 15. Prescribed Methods of Valuation; Specific Types of Property (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

Rule 16. Severability (Repealed)

(Repealed by Department of Local Government Finance; filed Dec 26, 2001, 2:52 p.m.: 25 IR 1528, eff Mar 1, 2002)

*